

Annexure I – Statement containing the salient features of the financial statements of subsidiaries / associate companies / joint ventures
 [Pursuant to first proviso to Sub-section (3) of Section 129 of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014 – AOC-1]

Part “A”: Subsidiaries

(₹ in Lakhs)

Name of the Subsidiary Company	Financial year ended	Exchange Rate	Share Capital	Reserves & Surplus	Total assets	Total liabilities (excluding share capital and reserves & surplus)	Investments	Turnover	Profit / (Loss) before taxation	Provision for Taxation	Profit / (Loss) after taxation	% of Shareholding
Gayatrisha Kiti Tissue Pvt Ltd	2022-23	NA	1033.50	3126.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	80.65%

For Gayatrishakti Paper & Boards Ltd

 Director

For Gayatrishakti Paper & Boards Ltd

 Director

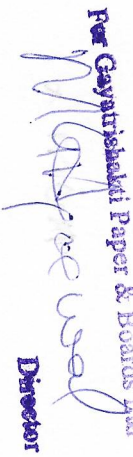
Part "B": Associates and Joint Ventures

(₹ in lakhs)

Name of the Associate Company	Latest audited Balance Sheet Date	Shares of associate/joint ventures held by the company on the year end	Amount of investment in Associates (₹ in lakhs)	Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Net worth attributable to shareholding as per latest audited Balance Sheet	Profit / Loss for the year 2022-23	Names of associate which have been liquidated or sold during the year
Kherani Paper Mills Pvt Ltd	31.03.2023	48970 (32.65%)	2588.15	Due to % of Share Capital	NA	8447.39	67.14	NA
Agarwal paper Mills Pvt Ltd	31.03.2023	7500 (20.83%)	3597.50	Due to % of Share Capital	NA	5389.26	(0.10)	NA

For Gayatrishakti Paper & Boards Ltd

 Director

For Gayatrishakti Paper & Boards Ltd

 Director

Annexure II - Annual Report on Corporate Social Responsibility (CSR) Activities

1. A brief outline of the company's CSR policy

A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes. CSR policy is stated herein below:
The CSR policy intends to work for the welfare of the community at large, so as to ensure the poor section of the society is derived maximum benefits.

2. The Composition of the CSR Committee

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Gajendra N. Agarwal	Managing Director	2	2
2	Mr. Arun Lahoti	Independent Director	2	2
3	Mr. P.M. Aher	Independent Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. Visit www.gspbl.com for more details related to our CSR policy. <https://gspbl.com>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).:Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NIL
6. Average net profit of the company as per section 135(5). – **Rs. 3119.68 Lakhs**
7.
 - (a) Two percent of average net profit of the company as per section 135(5) – **Rs. 62.39 Lakhs**
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years - Nil
 - (c) Amount required to be set off for the financial year, - **Rs. 6.60 Lakhs**
 - (d) Total CSR obligation for the financial year (7a+7b-7c). – **Rs. 55.79 Lakhs**



8. (a). CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs in Lakhs)	Amount Unspent (Rs in Lakhs)			
	Total Amount transferred to Unspent CSR Account as per section 135(6)	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)	Amount	Date of transfer
55.96	NIL	-	NIL	-

(b) Details of CSR amount spent against ongoing projects for the financial year: None

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project. (State & District)	Project duration.	Amount allocated for the project (Rs in Lakhs)	Amount spent in the current financial Year ((Rs in Lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs in Lakhs)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	Mode of Implementation - Through Implementing Agency	CSR Registration number

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project. (State & District)	Amount spent for the project (Rs in Lakhs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	Mode of Implementation - Through Implementing Agency	CSR Registration Number
1	Aid for needy people, education and healthcare	i, ii	Yes	Mumbai, Maharashtra	24.00	No.	Reliable Charitable trust		CSR00014491



2.	Aid for needy people, and healthcare	i, ii	Yes	Gujarat	31.96	Yes	INS Surat
		Total			55.96		

- (d) Amount spent in Administrative Overheads – Nil
(e) Amount spent on Impact Assessment, if applicable - Nil
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs. 55.96 Lakhs
(g) Excess amount for set off, if any – Rs. 0.17 Lakhs

Sl. No.	Particular	Amount (Rs in Lakhs.)
i.	Two percent of average net profit of the company as per section 135(5)	62.39
ii.	Total amount spent for the Financial Year including set off of Rs. 6.60 lacs available of previous year	62.56
iii.	Excess amount spent for the financial year [(ii)-(i)]	0.17
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.17

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs lakhs.)	Amount spent in the reporting Financial Year (Rs in Lakhs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (Rs. In Lakhs)
				Name of the Fund	Amount (Rs. In Lakhs)	Date of transfer	
1.	2021-22	Not Applicable		NA	NA	NA	NA
2.	2020-21	Not Applicable		NA	NA	NA	NA
3.	2019-20	Not Applicable		NA	NA	NA	NA



(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): **Not Applicable**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - **Not Applicable**
(asset-wise details)

- (a) Date of creation or acquisition of the capital asset(s). -
- (b) Amount of CSR spent for creation or acquisition of capital asset. -
- (c) Details of the entity or public authority or beneficiary under - whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired - (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). The Company has spent entire amount required to be spent in the financial year 2021-22.

Our CSR responsibilities

We hereby affirm that the implementation and monitoring of CSR Policy, is in compliance with our CSR objectives and Policy of the Company.


Gajendra Agarwal
Managing Director
DIN :- 00231599
Date: 27.09.2023
Place: Mumbai

X P M A
P M Aher
Chairman CSR Committee
DIN :- 07218760



Annexure III – Particulars of contracts / arrangements made with related parties

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC-2]

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements, or transactions entered in to during the year ended 31st March 2023, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended 31st March 2023 are as follows:

Name of related party and nature of Relationship	Nature of contract/trans actions	Duration of the contract	Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions during the year (₹ in lakhs)	Amount paid as advance, if any (₹ in lakhs)	Date of approval (s) by the Board, if any
GayatriShakti Tissue Pvt Ltd (Subsidiary Company)	Investment	One time	In ordinary course of business and at arm's length basis	11,26,00,000	--	11.11.2022
GayatriShakti Tissue Pvt Ltd (Subsidiary Company)	Sale of Leasehold Land	One time	In ordinary course of business and at arm's length basis	14,40,32,570	--	11.11.2022
GayatriShakti Tissue Pvt Ltd (Subsidiary Company)	Investment	One time	In ordinary course of business and at arm's length basis	9,00,32,655	--	31.03.2023

For GayatriShakti Paper & Boards Ltd


Director

For GayatriShakti Paper & Boards Ltd


Director

Annexure V - Conservation of energy, Technology absorption and Foreign exchange earnings and outgo
[Pursuant to Sub-section (3) (m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.]

I. CONSERVATION OF ENERGY: Various initiatives have been taken towards Energy Conservation including:

Improvement in Manufacturing Process streams in consultation with Technology Transfer Partner.

- Redesign of heat management of ovens and web dryers
- Improvements based on Energy audit recommendations by expert consultant completed
- Company is recycling plastic collected from waste paper by firing in to plastic fired boiler to generate steam from the same at its manufacturing facility at Sarigam, Gujarat.

In respect of utilisation of alternate sources of energy, the steps taken by the Company includes:

- Solar energy as an alternate to electric powered lamps.
- Lighting systems replaced by LED lamps
- Energy sourcing through Power Trading

II. TECHNOLOGY ABSORPTION: Third generation products promoting Green Environment has been imported from technical collaborator and absorbed by the Company. This has resulted in

- Water and Effluent conservation at customers' place in compliance with the pollution control guidelines.
- Improved customer satisfaction
- Optimisation of costs

III. Foreign exchange earnings and Outgo: Foreign Exchange earnings as per FOB Basis (Rs. in Lakhs) – **Rs. 38249.27**

Foreign Exchange Outgo as per CIF Basis (Rs. in Lakhs) - **Rs. 43923.67**

For and on behalf of the Board



Gajendra Agarwal

Chairman & Managing Director

DIN: 00231599

Place: Mumbai

Date: 27.09.2023



Meena Agarwal

Director

DIN: 00231687

